



Founded in 1902, Watson Standard is a privately held specialty chemical coatings and adhesives company, headquartered in Pittsburgh, Pennsylvania, serving the global market place. Watson Standard is ISO 9001:2008 certified and specializes in application based, customer specific conventional and energy curable coatings, adhesives and related products for the rigid, flexible, food, beverage, light industrial, pharmaceutical, confectionery and general packaging industries.

Watson Standard is seeking to acquire manufacturers of specialty coatings, adhesives and related products for the light industrial and packaging industries that fit in the following criteria:

1. **Standard Industrial Classification Codes**
  - 2851 Paints & Coatings
  - 2891 Adhesives & Sealants
2. **Substrates / Surfaces:** All
3. **Revenues:** \$2 million - \$50 million
4. **EBITDA:** Greater than \$500,000
5. **Geographic Focus:** Preference for domestic opportunities, will consider international opportunities

If you are evaluating a potential sale of your business, or a specific line of business, and would like to discuss the possibility of working with Watson Standard towards a transaction, please contact me at (724) 275-1000 x 1005.

Thank you for your time and consideration.

Sincerely,

Henry K. Watson, IV  
VP of Corporate Development  
Watson Standard  
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